



Support	Who it's for	How to claim	Comments
JOB RETENTION SCHEME	All businesses with employees who run a PAYE scheme	Via HMRC portal (to be set up soon)	Designated employees will need to be furloughed and do no work for the company Company pays these employees 100% or 80% wages 80% refunded by HMRC in arrears
VAT DEFERRAL	All VAT registered businesses	Automatic. Either don't pay this quarter VAT or cancel Direct Debit	Deferral relates to VAT due from 20 March to 30 June. Payment date deferred to 31 March 2021
INCOME TAX DEFERRAL	All taxpayers	Automatic. Either don't pay income tax due on 31 July or cancel Direct Debit	Payment date deferred to 31 January 2021
SELF EMPLOYMENT INCOME SUPPORT SCHEME (SEISS)	Self-employed (sole traders or partners)	Government will contact those affected and invite them to make a claim.	Payments of 80% avg profits for 2017, 2018 and 2019 tax years Exclusions: Those who became self-employed after tax year ending 5 April 2019 Self-employed with avg profits > £50k
STATUTORY SICK PAY (SSP)	SMEs with <250 employees at 28 February	Via payroll	2 weeks SSP from first day of sickness for employees with COVID-19 symptoms
RETAIL & HOSPITALITY GRANT SCHEME	Retail, hospitality and leisure businesses	Automatic. Local Authority will contact affected businesses	Rateable value < £15k – grant of £10k Rateable value between £15k and £51k – grant of £25k
BUSINESS RATE HOLIDAY	Retail, hospitality, leisure and nursery businesses	Automatic.	Applies to 2020/21 tax year
SMALL BUSINESS GRANT SCHEME	Businesses currently eligible for Small Business Rate Relief or Rural Relief	Automatic. Local Authority will contact affected businesses	Grant of £10k Paid from April
BUSINESS LOAN INTERRUPTION SCHEME (CBILS)	Businesses with annual turnover < £45m	Via nominated banks Own bank is best starting point	80% of loan value underwritten by Govt Banks will apply their own lending criteria and approval processes
TIME TO PAY	All businesses	Call HMRC helpline 0800 0159 559	HMRC should accept reasonable proposals for time to pay Consider what you can afford before calling and adhere to payment plan if you can

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